FNSS00005 - Commercial Law for Tax Agents Skill Set

FNSS00005 - Commercial Law for Tax Agents Skill Set describes the skills and knowledge required to meet the Tax Practitioners Board (TPB) educational eligibility requirements for a course in commercial law. The units cover applying legal principles in consumer and contract law, corporations and trust law, and property law.

Course Accreditation

This skill set is nationally recognised under the Australian Qualifications Framework (AQF).

Entry Requirements

- be 18 years or older;
- LLN - This is an on-line correspondence course so you need to have basic English reading and writing skills, or higher. As such, entry to the course requires English proficiency equivalent to Australian Year 10 level, a NRT or Trade qualification at the Certificate II level or higher, or 2 years of industry work experience. Numeracy are required to a basic level e.g. calculations with calculators.

Resources required

Computer and Internet

You will need access to a computer and the internet to complete this course.

Once enrolled, you will be emailed your login details to the learning management system. You can then access your course materials immediately.

In addition, the following software and hardware may be required depending on subjects being undertaken:

- Broadband Internet Connection
- Internet explorer version 6 or above, Mozilla Firefox, Chrome
- Microsoft Office 2007 or later
- Minimum 2GB of Ram
- CD-ROM or DVD drive
- Adobe Reader XI or equivalent
- You will also need access to a phone, printer, photocopier and scanner
- Adobe Flash Player 10 or higher
- Camera
Specific requirements for Mac OS users:

- Mac OS X v 10.5 or higher (Mac OS X v 10.6 or higher is recommended)
- 1 gigahertz (GHz) or faster Intel processor (2GHz or faster recommended)

Specific requirements for Windows users:

- Microsoft Windows XP or higher (Windows 7 or higher is recommended)
- 1 gigahertz (GHz) or faster processor (2GHz or faster recommended)

**Licensing/Regulatory Information**

This Skill Set is designed to meet the education eligibility requirements for registration as a tax agent with the TPB. Refer to the TPB website for details [www.tpb.gov.au](http://www.tpb.gov.au).

**Course Structure**

- **Online learning – Self Paced**
  
  Your training program is delivered via online self-paced learning. Candidates are guided through the program with the assistance self-instructed learning materials, and online support from a Workforce Training & Development trainer/assessor.

- **Face to Face (by arrangement only)**
  
  The training program can be delivered to groups via face to face classroom delivery. As a part of the group you will be guided through the program by a Workforce Training & Development Trainer.

**Course Duration**

- **Online learning – Self Paced**
  
  As the course is online and self-paced, completion rate is at the learner’s discretion. However, learner should aim to complete one unit per month with a total completion time limit of 6 months. An extension can be purchased should further time be required to complete the qualification at an extension fee of AU$ 150 per month or AU$ 350 for 3 months.

  Recommended hrs of study is 17 to 20 hrs per week

  Where the learner cohort consists of new entrants or inexperienced workers, they may require a longer timeframe of 23 hrs or more per week
Course Subjects/Units

To achieve FNSSS00005 - Commercial Law for Tax Agents Skill Set, **3 units** must be successfully completed

<table>
<thead>
<tr>
<th>Units</th>
<th>Prerequisite Unit(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>FNSTPB503 Apply legal principles in consumer and contract law</td>
<td></td>
</tr>
<tr>
<td>This unit describes the skills and knowledge required to research, analyse and apply legal principles to provide advice on contract and consumer law implications to clients. It applies to individuals whose job role involves the application of knowledge of contract and consumer law in the workplace.</td>
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<tr>
<td>FNSTPB504 Apply legal principles in corporations and trust law</td>
<td></td>
</tr>
<tr>
<td>This unit describes the skills and knowledge required to research and analyse legal principles and issues in corporations and trust law matters and then apply this knowledge to provide advice to clients. It applies to individuals who work with corporations and trust laws in the workplace as determined by the job role, legislation, rules, regulations and codes of practice relevant to different jurisdictions.</td>
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</tr>
<tr>
<td>FNSTPB505 Apply legal principles in property law</td>
<td></td>
</tr>
<tr>
<td>This unit describes the skills and knowledge required to research, analyse and apply legal principles to provide advice on property law matters to clients. It applies to individuals whose job role involves the application of knowledge of property law in the workplace.</td>
<td></td>
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</tbody>
</table>

Payment Options

**PAY UPFRONT:**
Students have the option to pay their fees upfront utilising either credit card payment or through PayPal.

**PAYMENT PLAN:** Students have the option of entering into a payment plan based on monthly or per unit payment

Course Fee
Refund Policy

- Students who notify to cancel their enrolment within 5 days of commencement of course/unit and the resources are not downloaded from our Learning Management System can get a full refund however enrolment fee of $250 will be retained.

- Students who notify to cancel their enrolment after 5 days of commencement of course/unit and prior to 1 month will receive a refund of 75% of course fees excluding the enrolment fee of AU$250.

- Students who cancel their enrolment after a training program has commenced will not be entitled to a refund of fees of any fees paid in advance.

The amount retained by Workforce Training & Development is required to cover the costs of staff and resources which will have already been committed based on the student’s initial intention to undertake the training.

Assessment

Candidates will be required to complete a range of assessment activities to test

a) General
b) Specific and
c) Performance based knowledge
d) Online Examination

Assessment may take form of written, oral questioning, workplace observations, case studies or third party reports.

Assessment is used to provide candidates with feedback on their progress and to measure their skills and knowledge against the training qualification requirements and those of the industry.

As per the Tax Practitioners Board requirements, there is to be a formal examination conducted under supervision at the end of the online course and assessment which is mandatory to qualify in order to be able to register as a TAX agent.

Training outcome
Candidates successfully completing the course will receive a Statement of Attainment for FNSSS00005 - Commercial Law for Tax Agents Skill Set.

Please visit our website to download course outline & to refer policies and procedures

http://www.workforceonline.edu.au/